



Financial Instruments for Energy Renovation Policies - FINERPOL



Place: Greece, Italy, Portugal, Czechia, UK, Spain

Dates: April 2016 – March 2020

Type of Cooperation: transnational (European)

Partners:

Extremadura Energy Agency in Badajoz (Spain)
Extremadura Regional Government in Merida (Spain)
CEIIA – Centre of Excellence and Innovation for the Automotive Industry, Portugal
City of Prague, Czechia
Plymouth City Council, UK
Autonomous Province of Trento, Italy
Climate Protection and Energy Agency of Baden Württemberg, Germany
University Centre for Energy Efficient Building, Czech Technical University of Prague, Czechia
Western Macedonia University of Applied Sciences, Greece

Key numbers: Collaboration between 9 partners in 7 European Countries

Project objectives:

The FINERPOL Project aims to increase the rate of refurbishment of buildings to increase their energy efficiency, by improving access to investment finance. It is supported by European Regional Development Funding provided through the Interreg Europe Programme.

Buildings account for 40% of energy use and 36% of CO₂ emissions in the European Union with older buildings being up to 20 times less energy efficient than new builds. Currently about 35% of EU buildings are over 50 years old. Increasing investment in energy efficiency and renewable energy for buildings is a major challenge to meet European Union and Greece targets to reduce carbon emissions. However, austerity measures and a more risk-averse investment climate have slowed the rate of investment considerably.

Operational objectives:

FINERPOL partners aim to develop regional Action Plans to overcome these barriers, making use of EU funds, and national and other sources as appropriate, to attract investment finance from a range of sources for energy efficiency renovations.

For more information about FINERPOL, visit our webpage www.interregeurope.eu/finerpol/

Budget:

Total budget allocated: 1, 937,885.00€